FCC Mail Room PEACE VALLEY TELEPHONE COMPANY, INC.

7101 State Route W P.O. Box 9 Peace Valley, MO 65788

PH. (417) 277-5550 Fax (417) 277-5885 Email: pvtelco@pvtelephone.com Clara Norsworthy, Office Manager Maurice Bosserman, Vice President Kelly Bosserman, President

REDACTED—FOR PUBLIC INSPECTION

June 22, 2015

Marlene H. Dortch, Commission's Secretary Office of the Secretary. Federal Communications Commission 445 12th Street, SW, Suite TW-A225 Washington, DC 20554

> Peace Valley Telephone Co., Inc./ SAC 421936 Re:

WC Docket Numbers 10-90; 11-42

481 Filing-Line 3026

Confidential Financial Information Attachment

Dear Ms. Dortch:

Please find enclosed, two copies of Peace Valley Telephone's 481 with redacted attachments concerning confidential financial information, which can be released to the public. The two copies should meet the requirements of the protective order, as I have sent the one copy of the non-redacted attachment to you under separate cover letter.

If you require anything further, please let me know. Thank you.

My Best Regards,

Michael Bosserman, ESQ

No. of Copies rec'd List ABCDE

FCC For	m 481 - Calrier Annual Reporting Data Collection Form		O O	C Form 481 VB Control No. 3060-0386/OMB Co y 2013	ntrol No. 3060-0819
<010>	Study Area Code	421936			
<015>	Study Area Name	PEACE VALLEY TEL C	0		
<020>	Program Year	2016		Medelven	& Indiana
<030>	Contact Name: Person USAC should contact with questions about this data	Kelly Michael Bosse	erman		
<035>	Contact Telephone Number: Number of the person identified in data line <030>	4172775550 ext.		JUN	29.7015
<039>	Contact Email Address: Email of the person identified in data line <030>	kbosserman@hotmail	.com	FCCM	ail Room
ANNUA	L REPORTING FOR ALL CARRIERS			54.33 Comple Requi	tion Completion
<100>	Service Quality Improvement Reporting		(complete attached worksh	eet)	THE PERSON
	Outage Reporting (voice)		(complete attached worksh	eet) /	
<210> <300>	Unfulfilled Service Requests (vaice)	o outages to report		√	
<310>	Detail on Attempts (voice)				
				(attach descriptive document)	
<320>	Unfulfilled Service Requests (broadband)				
<330>	Detail on Attempts (broadband)			(attach descriptive document)	
<400>	Number of Complaints per 1,000 customers (voice)			1.	
<410>	Fixed 0.0				11 /
<420>	Mobile 0.0				
<430> <440>	Number of Complaints per 1,000 customers (broad	band)		✓	
<450>	Mobile 0.0				
<500>	Service Quality Standards & Consumer Protection 6 421936mo510.pdf	Rules Compliance	(check to indicate certifica	rtion)	/
<510>			(attached descriptive do	ocument) ✓	1
*					
<600>	Functionality in Emergency Situations 421936mo610.pdf		(check to indicate certifica	rtion) ✓	
<610>			(attached descriptive docu	ment)	
<700>	Company Price Offerings (voice)		(complete attached works	heet)	THE
<710>	Company Price Offerings (Voice) Company Price Offerings (broadband)		(complete attached works	T /	
<800>	Operating Companies and Affiliates		(complete attached works		
	Tribal Land Offerings (Y/N)? Voice Services Rate Comparability Certification		f yes, complete attached works	heet)	
<1010>	421936mo1010.pdf	5,12	(attach descriptive docum	nent)	
<1100	Certify whether terrestrial backhaul options exist	(Yes or No) (C	(if not, check to indicate	certification) /	
) in indicate	V	0.000.00
<1110> <1200>	Terms and Condition for Lifeline Customers		(complete attached works		
	Price Cap Carriers, Proceed to Price Cap Additional				
<2000>	Including Rate-of-Return Carriers affiliated with P	rice Cap Local Exchang	ge Carriers (check to indicate certifica	ition)	THEFT
<2005>	Rate of Return Carriers, Proceed to ROR Additiona	l Documentation Wor	(complete attached works	The second second	
<3000>			(check to indicate certifica	rtion)	
<3005>			(complete attached works	heet)	111111

11/2000 P. 11/200	ervice Quality Improvement Reporting illection Form			FCC Form 481 OMB Control No. 3060-0986/OMB Control July 2013	ol No. 3060-0819
<010>	Study Area Code 4	121936			
<015>	Study Area Name	PEACE VALLEY T	EL CO		
<020>	Program Year	2016			
<030>		Kelly Michael			
<035>	Contact Telephone Number - Number of person identified in data line <030>	1172775550 ext	*		
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hot	mail.com		
<110>	Has your company received its ETC certification from the FCC?	(yes /	no) O O		
<111>	If your answer to Line <110> is yes, do you have an existing §54.202(a) "5 year plan" filed with the FCC?	(yes/	~ 0.0		
					44
-112	If your answer to Line <111> is yes, then you are required to file a progress report, on line <112> delineating the status of your company's existing § 54.202(a) "5 year plan" on file with the FCC, as it relates to your provision of voice telephony service. Attach Five-Year Service Quality Improvement Plan or, in subsequent years,	Γ	i21936mo112.pdf		
<112>	your annual progress report filed pursuant to 47 C.F.R. § 54.313(a)(1). If your come CETC which only receives frozen support, your progress report is only required to address voice telephony service.	npany is a			
	Please select the appropriate responses below (Yes, No, Not Applicable) to confirm that the attached document(s), on line 112, contains a progress report on its five-yes service quality improvement plan pursuant to §54.202(a). The information shall be submitted at the wire center level or census block as appropriate.			Name of Attached Document	
<113>	Maps detailing progress towards meeting plan targets		Yes		
<114>	Report how much universal service (USF) support was received		Yes		
<115>	How much (USF) was used to improve service quality and how support was used to improve	service quality	Yes		1.2
<116>	How much (USF) was used to improve service coverage and how support was used to improv	ve service covera	ge Yes		
<117>	How much (USF) was used to improve service capacity and how support was used to improve	e service capacit			
<118>	Provide an explanation of network improvement targets not met in the prior calendar year.	,	Yes		

(200) Service Outage Reporting (Voice)
Data Collection Form

<220>

FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819 July 2013

<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2016
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

<a>	<b1></b1>	<b2></b2>	<b3></b3>	<b4></b4>	<c1></c1>	<c2></c2>	<d></d>	<e></e>	<f></f>	<g></g>	<h>></h>
NORS Reference Number	Outage Start Date	Outage Start Time	Outage End Date	Outage End Time	Number of Customers Affected	Total Number of Customers	911 Facilities Affected (Yes / No)	Service Outage Description (Check all that apply)	Did This Outage Affect Multiple Study Areas (Yes / No)	Service Outage Resolution	Preventative Procedures
						= 10000	1				
											15
									0.01 0000 46- 1900	1000 0000	
	10 11 10 10 10 10 10 10										

CO THE PERSON	ce Offerings including Voice Rate Data lection Form		FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3050-0819 July 2013
<010>	Study Area Code	421936	
<015>	Study Area Name	PEACE VALLEY TEL CO	
<020>	Program Year	2016	
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman	
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.	
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com	
<701>	Residential Local Service Charge Effective Date 1/1/2015		
<702>	Single State-wide Residential Local Service Charge		

>	<81>	<a25< th=""><th><a3></a3></th><th><b1></b1></th><th><b2></b2></th><th> </th><th><ba></ba> </th><th></th><th>€</th></a25<>	<a3></a3>	<b1></b1>	<b2></b2>	 	<ba></ba> 		€
	State	Exchange (ILEC)	SAC (CETC)	Rate Type	Residential Local Service Rate	State Subscriber Line Charge	State Universal Service Fee	Mandatory Extended Area Service Charge	Total per line Rates and Fe
t								10.20	
þ									
F		N							
F		1			See at	tached worksheet			
F					- 366 4	deried Workshoot			
E								V	
E	- 18								
E									
+		- 471 <u> </u>							

(710) Broadband Price Offerings Data Collection Form	FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819 July 2013
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<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2016
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

<711>	. ≺a1×	ca2>	(b1)	 62>	<0	<d1></d1>	<d2></d2>	<d3></d3>	<d4></d4>
	State	Exchange (ILEC)	Residential Rate	State Regulated Fees	Total Rate and Fees	Broadband Service - Download Speed (Mbps)	Broadband Service - Upload Speed (Mbps)	Usage Allowance (GB)	Usage Allowance Action Taken When Limit Reached (select)
ŀ	- Marketine								HEXIE
F									

}									
F				- See attac	hed				
E				worksheet -				www.	
-									
F									
-									
							-		

12.00	erating Companies ection Form			FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819			
	製 经			July 2013			
<010>	Study Area Code		421936				
<015>	Study Area Name		PEACE VALLEY TEL CO				
<020>	Program Year		2016				
<030>	Contact Name - Person	USAC should contact regarding this data	Kelly Michael Bosserman				
<035>	Contact Telephone Nur	nber - Number of person identified in data line <030>	4172775550 ext.				
<039>	Contact Email Address	Email Address of person identified in data line <030>	kbosserman@hotmail.com				
<810>	Reporting Carrier	Peace Valley Telephone Co., Inc.					
<811>	Holding Company	Not Applicable					
<812>	Operating Company	Peace Valley Telephone Co., Inc.					

813>	<e2></e2>	<a33< th=""></a33<>
Affiliates	SAC	Doing Business As Company or Brand Designation

	bal Lands Reporting lection Form		FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-08 July 2013	19
<010>	Study Area Code	421936		
<015>	Study Area Name	PEACE VALLEY TEL CO		
<020>	Program Year	2016		
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman		
<035>	Contact Telephone Number - Number of person identified in data line <03)> 4172775550 ext.		T
<039>	Contact Email Address - Email Address of person identified in data line <03	0> kbosserman@hotmail.com		
<910>	Tribal Land(s) on which ETC Serves			
<920>	Tribal Government Engagement Obligation			
	_	Name of Atta	ached Document	
to confi demons	company serves Tribal lands, please select (Yes,No, NA) for each these boxes rm the status described on the attached document(s), on line 920, strates coordination with the Tribal government pursuant to 3(a)(9) includes:	Select Yes or No or Not Applicable		
<921>	Needs assessment and deployment planning with a focus on Tribal community anchor institutions.			
<922>	Feasibility and sustainability planning;			
<923>	Marketing services in a culturally sensitive manner;			
<924>	Compliance with Rights of way processes			
<925>	Compliance with Land Use permitting requirements			
	Compliance with Facilities Siting rules			
<926>				
<926>	The state of the s			
<926> <927> <928>	Compliance with Environmental Review processes Compliance with Cultural Preservation review processes			

	o Terrestrial Backhaul Reporting lection Form		FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819 July 2013
<010>	Study Area Code	421936	
<015>	Study Area Name	PEACE VALLEY TEL CO	
<020>	Program Year	2016	
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman	
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.	
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com	
<1120>	Please confirm whether terrestrial backhaul options exist within the supported area pursuant to § 54.313(g) (Yes, No).		
<1130>	Please select the appropriate response (Yes, No, Not Applicable) to confirm the reporting carrier offers broadband service of at least 1 Mbps downstream and 256 upstream within the supported area pursuant to § 54.313(g).	kbps	- Class III

Lifeline	erms and Condition for Lifeline Customers		FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819 July 2013
<010>	Study Area Code	421936	
<015>	Study Area Name	PEACE VALLEY TEL CO	
<020>	Program Year	2016	
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman	
<035>	Contact Telephone Number - Number of person identified in data line <0:	30> 4172775550 ext.	
<039>	Contact Email Address - Email Address of person identified in data line <0	30> kbosserman@hotmail.com	
<1210>	Terms & Conditions of Voice Telephony Lifeline Plans	421936mo1210.pdf	
			Name of Attached Document
<1220>	Link to Public Website		
or the we	heck these boxes below to confirm that the attached document(s), on line 1210, bsite listed, on line 1220, contains the required information pursuant to (a)(2) annual reporting for ETCs receiving low-income support, carriers must report:	Ter. 1	
<1221>	Information describing the terms and conditions of any voice telephony service plans offered to Lifeline subscribers,	1	
<1222>	Details on the number of minutes provided as part of the plan,		
<1223>	Additional charges for toll calls, and rates for each such plan.	1	

22 CONSTRUCTION	ice Cap Carrier Additional Documentation	FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819
18.00° H1000000000	Rate-of-Return Carriers affiliated with Price Cap Local Exchange Carriers	July 2013
<010>	Study Area Code	
<015>	Study Area Name	421936
<020>	Program Year	PEACE VALLEY TEL CO
<030>	Contact Name - Person USAC should contact regarding this data	2016
<035>	Contact Telephone Number - Number of person identified in data line <030>	Kelly Michael Bosserman
<039>	Contact Email Address - Email Address of person identified in data line <030>	4172775550 EXL.
		kbossefman@notmall.com
ELITER OF SIGN	minutes (1950/00000000000000000000000000000000000	
Select the	e appropriate responses below (Yes, No, Not Applicable) to note compliance as a	a recipient of incremental Connect America Phase I support, frozen High Cost support, High Cost support to offset access charge reductions, and
Connect	America Phase II support as set forth in 47 CFR § 54.313(b),(c),(d),(e). The inform	nation reported on this form and in the documents attached below is accurate.
	Incremental Connect America Phase I reporting	
<2010>	2nd Year Certification (47 CFR § 54.313(b)(1)i)	
<2011a>	그 아이들에 가는 아이들의 아이지는 아이지는 아이들은 사용한 사용한다고 있다면 가장 하면 하셨다.	
<2011b>	Attachment (47 CFR § 54.313(b)(1)ii)	
		Name of Attached Document(s) Listing Required Information
	Price Cap Carrier Receiving Frozen Support Certification (47 CFR § 54.312(a))	
<2012>	2013 Frozen Support Calculation (47 CFR § 54.313(c)(1))	
<2013>	2014 Frozen Support Calculation (47 CFR § 54.313(c)(2))	
<2014>	그래 학생 이 아이지의 전에 있는 적대의 이 집에 이 경기에 가게 되었다. 그리고 있는 것이 되었다면 하게 되었다면 하게 되었다.	
<2015>	2016 and future Frozen Support Calculation (47 CFR § 54.313(c)(4))	
	Price Cap Carrier Connect America ICC Support (47 CFR § 54.313(d))	
<2016>	- INT NOTE : 10 10 10 10 10 10 10 10 10 10 10 10 10	
12010	Control to the strategic of the strategi	
<2017>	Connect America Phase II Reporting (47 CFR § 54.313(e))	
<2018>	ord year broadband service certification	
<2019	Still year broadonia service certification	
<2020>		2021 contains the control information
120207	pursuant to § 54.313 (e)(3)(ii), as a recipient of CAF Phase II support sh	le 2021, contains the required information hall provide the number, names, and
	addresses of community anchor institutions to which began providing	access to broadband service in the
	preceding calendar year.	
<2021>	Interim Progress Community Anchor Institutions	
		w 7
		Name of Attached Document(s) Listing Required Information

Segvine	te Of Return Carrier Additional Documentation		FCC Form 481	
ata Coll	ection Form		THE STATE OF THE S	3060-0986/OM8 Control No. 3060-0819
			July 2013	
<010>	Study Area Code	Watere		
<015>	Study Area Name	PEACE VALLEY TEL CO		
<020>	Program Year	2016		
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman		
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.		
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com	ntowers more to	AND CONTROL AND LANGUAGE AND SHAPE AND SHAPE
HECK t	he boxes below to note compliance on its five year service quality plan (pursual CFR § 54.313(f)(2). I further certify that ti	nt to 47 CFR § 54.202(a)) and, for privately held carriers, ensuring c he information reported on this form and in the documents attache		
		421936mo3010.pdf		7
	Dragger Passet on E Year Dian			1
(3010)	Progress Report on 5 Year Plan Milestone Certification (47 CFR § 54.313(f)(1)(i))			7
	Milestone Certification (47 CFR & 34.515(1)(1)(4)			_
		Name of Attached Document Listing Required Informat	tion	
	Please check this box to confirm that the attached document(s), on line 3 § 54.313 (f)(1)(ii), the carrier shall provide the number, names, and addriproviding access to broadband service in the preceding calendar year.		7	
		421936mo3012.pdf		
(3012)	Community Anchor Institutions (47 CFR § 54.313(f)(1)(ii))			
	and the state of t			
		Name of Attached Document Listing Required Information	10	•
(3013)	is your company a Privately Held ROR Carrier (47 CFR § 54.313(f)(2))	(Yes/No)		
3014)	If yes, does your company file the RUS annual report	(Yes/No)		
lease	check these boxes to confirm that the attached document(s), on line 301	7. contains the required information pursuant to § 54.313(f)(2)) compliance requir	es:
	Electronic copy of their annual RUS reports (Operating Report for	, , , , , , , , , , , , , , , , , , , ,		
(2012)	Telecommunications Borrowers)		4	
(3016)	Document(s) for Balance Sheet, Income Statement and Statement of Ca	sh Flows		
	다른 이 회사 전쟁 (14) 4년 1년) 교육의 경영에 독시되었다. 사람이 보이라는 사람이 하게 하는 경우에 보여 한 경기에 되었다면 보다 보니 사람이 되고 있다. 			7
30171	If the response is yes on line 3014, attach your company's RUS annual			1
	report and all required documentation			1
		Name of Attached Document Listing Required Information		-
3018)	If the response is no on line 3014, is your company audited?	(Yes/No)		
	If the response is yes on line 3018, please check the boxes below to	~		
	confirm your submission, on line 3026 pursuant to § 54.313(f)(2), contains			
(3019)	Éither a copy of their audited financial statement; or (2) a financial report in a fe	ormat comparable to RUS Operating Report for Telecommunications		
3020)	Document(s) for Balance Sheet, Income Statement and Statement of C	ash Flows		
3021)	Management letter and audit opinion issued by the independent certified pi	ublic accountant that performed the company's financial audit		
	If the response is no on line 3018, please check the boxes below			
	to confirm your submission, on line 3026 pursuant to § 54.313(f)(2),			
	contains:			
(3022)	Copy of their financial statement which has been subject to review by an			
	independent certified public accountant; or 2) a financial report in a			
	format comparable to RUS Operating Report for Telecommunications			
	Borrowers,			
3023)	Underlying information subjected to a review by an independent certified			
(3024)	public accountant Underlying information subjected to an officer certification.			
7.7.7.7.	Document(s) for Balance Sheet, Income Statement and Statement of Ca	seh Flows		
		421936mo3026.pdf		
	1	yeken 0.000, wo.000, 0.000 (0.000)	ı	
(3026)	Attach the worksheet listing required information		1	
	The second secon		- 1	
			- 1	
1 (60)		The state of the s		

(3000) Rate Of Return Carrier Additional Documentation (Continued)

Data Collection Form

OMB Control Notation Control Notation (Continued)

2017/2015

<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2016
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

Financial Data Summary

(3027) Revenue

(3028) Operating Expenses

(3029) Net Income

(3030) Telephone Plant In Service(TPIS)

(3031) Total Assets

(3032) Total Debt

(3033) Total Equity

(3034) Dividends



KIRES-K-300000 M/10	tion - Reporting Carrier lection Form	FCC Form 481 OMB Control No. 3060-0985/OMB Control No. 3060-0819 July 2013
<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2016
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

TO BE COMPLETED BY THE REPORTING CARRIER, IF THE REPORTING CARRIER IS FILING ANNUAL REPORTING ON ITS OWN BEHALF:

[onsibilities include ensuring the accuracy of the annual reporting requirements for universal service support
recipients; and, to the best of my knowledge, the information	n reported on this form and in any attachments is accurate.
Name of Reporting Carrier: PEACE VALLEY TEL CO	
Signature of Authorized Officer:	Date
Printed name of Authorized Officer: Kelly Bosserman	
Title or position of Authorized Officer: President	
Telephone number of Authorized Officer: 4172775550 ext	
Study Area Code of Reporting Carrier: 421936	Filing Due Date for this form: 07/01/2015

Certification - Agent / Carrier FCC Form 481 Data Collection Form OM8 Control No. 3060-0986/OMB						
<010>	Study Area Code	421936				
<015>	Study Area Name	PEACE VALLEY TEL CO				
<020>	Program Year	2016				
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman				
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.				
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com				

TO BE COMPLETED BY THE REPORTING CARRIER, IF AN AGENT IS FILING ANNUAL REPORTS ON THE CARRIER'S BEHALF:

I certify that (Name of Agent)	is authorized to submit the information reported on behalf of the reporting	carrier. I
also certify that I am an officer of the reporting carrier; m agent; and, to the best of my knowledge, the reports and	ponsibilities include ensuring the accuracy of the annual data reporting requirements provided to the aut provided to the authorized agent is accurate.	horized
Name of Authorized Agent:		
Name of Reporting Carrier:		
Signature of Authorized Officer:	Date:	
Printed name of Authorized Officer:		
Title or position of Authorized Officer:		
Telephone number of Authorized Officer:		
Study Area Code of Reporting Carrier:	Filing Due Date for this form:	

TO BE COMPLETED BY THE AUTHORIZED AGENT:

Certification of Agent	Authorized to File Annual Reports for CAF or LI Recipients on Behalf of Reporting Carrier
5. (10 전 15 H) - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	orized to submit the annual reports for universal service support recipients on behalf of the reporting carrier; I have provided eporting carrier; and, to the best of my knowledge, the information reported herein is accurate.
Name of Reporting Carrier:	
Name of Authorized Agent or Employee of Agent:	
Signature of Authorized Agent or Employee of Agent:	Date:
Printed name of Authorized Agent or Employee of Agent:	
litle or position of Authorized Agent or Employee of Agent	
Telephone number of Authorized Agent or Employee of Ag	ent:
Study Area Code of Reporting Carrier:	Filing Due Date for this form:

Attachments

Data Col	lection Form	OMB Control No. 3060-0986/OMB Control No. 3060- July 2013
<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2016
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Boeserman

4172775550 ext.

kbosserman@hotmail.com

<701> Residential Local Service Charge Effective Date 1/1/2015
<702> Single State-wide Residential Local Service Charge

<035> Contact Telephone Number - Number of person identified in data line <030>

<039> Contact Email Address - Email Address of person identified in data line <030>

<703>

(700) Price Offerings including Voice Rate Data

<81>	¢a2>	<a3></a3>	<b1></b1>	<b2></b2>	<b3></b3>	<ba><b4></b4></ba>		NO.
State	Exchange (ILEC)	SAC (CETC)	Rate Type	Residential Local Service Rate	State Subscriber Line Charge	State Universal Service Fee	Mandatory Extended Area Service Charge	Total per line Rates and Fee
мо	Peace Valley Tel. Co.		FR	16.0	0.0	0.02	0.0	16.02
			- V					
				-				
_								
								
				1			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
							1-03/67	
	A	-						-

<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2016
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

<31>	₹82>	40D	<b2></b2>	<tb><d1></d1></tb>	<d2></d2>	<d3></d3>		<d4></d4>
State	Exchange (ILEC)	Residential Rate	State Regulated Fees	Total Rates and Fees		Broadband Service -Upload Speed (Mbps)	Usage Allowance (GB)	Usage Allowance Action Taken When Limit Reached (select)
мо	Peace Valley Tel.	44.0	0.0	44.0	4.0	1.0	0.0	Other, No Usage Allowance
мо	Peace Valley Tel. Co.	49.0	0.0	49.0	4.0	1.0	0.0	Other, No Usage Allowance
МО	Peace Valley Tel. Co.	54.0	0.0	54.0	4.0	1.0	0.0	Other, No Usage Allowance
мо	Peace Valley Tel. Co.	49.99	0.0	49.99	12.0	3.0	10.0	Rate Limiting
мо	Peace Valley Tel.	79.99	0.0	79.99	12.0	3.0	15.0	Rate Limiting
мо	Peace Valley Tel. Co.	129.99	0.0	129.99	12.0	3.0	25.0	Rate Limiting
	- 1							
							- X	
			11					
							N	

Peace Valley Telephone Company

("Peace Valley" or "Company")

ANNUAL PROGRESS REPORT UPDATE TO IT'S FIVE YEAR SERVICE

QUALITY IMPROVEMENT PLAN

Due July 1, 2015

Study Area Code 42-1936

INTRODUCTION

OVERVIEW

IMPROVEMENT PLANS FOR 2015 AND SUMMARY DISCUSSION OF PLAN FOR 2015

PEACE VALLEY TELEPHONE'S PROGRESS MAP WAS FILED BUT HAS BEEN REDACTED FOR PUBLIC INSPECTION

PEACE VALLEY TELEPHONE NETWORK IMPROVEMENT PROJECTS 2015 REDACTED-FOR PUBLIC INSPECTION

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USF SUPPORT AREA	% VOICE	ALLOCATED VOICE	% BROADBAND	ALLOCATED BROADBAND	AREA IMPACTED	POPULATION IMPACTED	TARGET COMPLETE DATE	ACTUAL COMPLETE DATE	E Note
Α	В	С	D	E=C*D	F	E*F	н	E*H	square miles	***	***	***	-
Peace Valley		u A					72						
	TOTALS	\$0		\$0		\$0		\$0					
Repairs and Mainten	ance Expenses												
	TOTALS, including Repairs and Maintenance												

PEACE VALLEY TELEPHONE NETWORK IMPROVEMENT PROJECTS 2016 REDACTED--FOR PUBLIC INSPECTION

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USF SUPPORT AREA	% VOICE	ALLOCATED VOICE	% BROADBAND	ALLOCATED BROADBAND	AREA IMPACTED	POPULATION IMPACTED	TARGET COMPLETE DA	ACTUAL TE COMPLETE DAT	E Note
A	В	С	D	E=C*D	F	E*F	н	E*H	***	***	***	***	-
Peace Valley	1			- 1									
				\$0		\$0		\$0					
	TOTALS	\$0		\$0		\$0		\$0					
Repairs and Maintenance	Expenses	\$0		\$0		\$0	5	\$0					
	TOTALS, including Repairs and Maintenance	\$0	30	ŝo		\$0		\$0					

PEACE VALLEY TELEPHONE NETWORK IMPROVEMENT PROJECTS 2017 REDACTED—FOR PUBLIC INSPECTION

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USF SUPPORT AREA	% VOICE	ALLOCATED VOICE	% BROADBAND	ALLOCATED BROADBAND	AREA IMPACTED	POPULATION IMPACTED	TARGET COMPLETE DATE	ACTUAL COMPLETE DATE	Note
A		С	D	E=C*D	F	E*F	н	E*H	***	***	***	***	-
Peace Valley				\$0		\$0		\$0					
	TOTALS	\$0		\$0	-	\$0		\$0	.60				
Repairs and Maintena	nice Expenses	\$0		\$0		\$0		\$0					
	TOTALS, Including Repairs and Maintenance	\$0		\$0		\$0		\$0					1

PEACE VALLEY TELEPHONE NETWORK IMPROVEMENT PROJECTS 2018 REDACTED-FOR PUBLIC INSPECTION

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USF SUPPORT AREA	% VOICE	ALLOCATED . VOICE	% BROADBAND	ALLOCATED BROADBAND	AREA IMPACTED	POPULATION IMPACTED	TARGET COMPLETE DATE	ACTUAL COMPLETE DATE	E Note
A		С	D	E=C*D	F	E*F	н	E*H	***	•••	•••	***	
Peace Valley													
	TOTALS	\$0		\$0	-	\$0		\$0					
Repairs and Maintena	ance Expenses	\$0		\$0		\$0		\$0	-				
	TOTALS, including Repairs and Maintenance	\$0		\$0		\$0		\$0					

PEACE VALLEY TELEPHONE NETWORK IMPROVEMENT PROJECTS 2019 REDACTED-FOR PUBLIC INSPECTION

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USF SUPPORT AREA	% VOICE	ALLOCATED VOICE	% BROADBAND	ALLOCATED BROADBAND	AREA IMPACTED	POPULATION IMPACTED	TARGET COMPLETE DATE	ACTUAL COMPLETE DATE	Notes
A	В	С	D	E=C*D	F	E*F	н	E*H	***	•••			
Peace Valley	-												
				\$o		\$0		\$0					
	TOTALS	\$0		\$0		\$0		\$0					
Repairs and Maintena	nce Expenses	\$0		\$0		\$0		\$0					
	TOTALS, Including Repairs and Maintenance	\$0		\$0		\$0	0 = 1	\$0			2 - 1		

Summary of Peace Valley Telephone Network Improvement Projects 2015-2019

Year	Total of Regulated Projects	Voice	Broadband
CAPEX only:	-11		
2015	\$0	\$0	\$0
2016	\$0	\$0	\$0
2017	\$0	\$0	\$0
2018	\$0	\$0	\$0
2019	\$0	\$0	\$0
CAPEX, plus Repa	airs and Maintenan	ce:	
2015	\$0	\$0	\$0
2016	\$0	\$0	\$0
2017	\$0	\$0	\$0
2018	\$0	\$0	\$0
2019	\$0	\$0	\$0

REDACTED--FOR PUBLIC INSPECTION

Peace Valley Telephone Company (Peace Valley)

SAC 421936

Missouri

FCC Form 481 - Line 510

Peace Valley hereby certifies that it is complying with applicable service quality standards and consumer protection rules.

Description of Service Quality Standards and Consumer Protection Rules Compliance

- Peace Valley complies with the consumer protection, quality of service standard, service
 objective level, customer inquiry and customer dispute provisions of the state of Missouri
 as promulgated in Missouri Code of State Regulations 4 CSR 240 Chapters 32 and 33,
 whereby among other things, call termination times are tested, trouble reports are
 monitored and number of complaints are tracked if applicable, (even though compliance
 with these regulations has been waived by the Missouri Public Service Commission).
 Peace Valley is committed to providing the highest quality service to its customers.
- 2. For the protection of consumer privacy, Peace Valley complies with the requirements of 47 CFR Part 64 Subpart U, Customer Proprietary Network Information and Subpart Y, Truth in Billing Requirements for Common Carriers, and Federal Trade Commission Red Flag rules to prevent identity theft. A company manual for CPNI is in place, and employee training is conducted annually and new hires are instructed on the programs as required by their job functions.

Annual Reporting for High-Cost Recipients47 C.F.R. §54.313(a)(2) through (a)(6) and (h)Peace Valley Telephone Company

Line 610--§54.313(a)(6)-ABILITY TO FUNCTION IN EMERGENCY SITUATIONS

Ability to Function in Emergency Situations Annual Certification

I am authorized to provide this certification on behalf of the Company. I hereby certify that the Company is capable of functioning in emergency situations. The Company has a reasonable amount of back-up power to ensure functionality without an external power source, including but not limited to battery power, generator power and back-up generator power; is able to reroute traffic around damaged facilities, and is capable of managing traffic spikes resulting from emergency situations. However, Peace Valley Telephone has no fiber ring and only one fiber cable into the switch, therefore there can be no re-routing around any damage in this portion of the cable from our switch to where it connects with CenturyLink three miles away. It is cost prohibitive to plan otherwise. We have a disaster relief manual which outlines the procedures for contacting people and agencies and who is in charge of what responsibilities on behalf of our company.

State	Exchange (ILEC)	Rate Type - Select From Drop-down: MS for Measured MT for Metered FR for Flat Rate	Residential Local Service Rate	State Subscriber Line Charge	State Universal Service Fee	Mandatory Extended Area Service Charge	Total per line Rates and Fees No Data Entry Required Calculated by System
МО	Peace Valley Tel. Co.	FR	16		0.02	0	16.0
							Calculated by System
							《大学》
							CONTROL MANUAL TO SEE MESSAGE MANUAL PROPERTY OF THE PROPERTY
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						- 4	

mo4219361010

As evidenced by the data provided in line 700 of this Form 481 (showing a \$16.00/mo local rate), Peace Valley's voice service pricing is no more than two standard deviations below the national average urban rate (47.48) as announced by the Wireline Competition Bureau on April 16, 2015 (DA 15-470).

Peace Valley Telephone Company (Peace Valley)

SAC 421936 .

Missouri

FCC Form 481 - Line 1210

Description of Lifeline Terms and Conditions

- 1) See below for Peace Valley's Customer Application for Lifeline customers.
- See below for the applicable pages from Peace Valley's local tariff explaining the terms and conditions for Lifeline service.
- 3) All of Peace Valley's Lifeline customers receive unlimited local calling minutes.
- 4) Peace Valley provides toll calling equal access for all Lifeline customers to interexchange carriers (IXCs). The rates, terms and conditions of their toll carrier offerings are made by the IXCs, not by Peace Valley.

Peace Valley Telephone Company of Peace Valley, Missouri P.S.C. MO. NO. 1 7th Revised Sheet No. 4.1 Cancels 6th Revised Sheet No. 4.1

LIFELINE SERVICE

A. General Regulations

- Lifeline service is available to qualifying low-income subscribers for single-party residence service.
- 2. The monthly discount will be the maximum amount allowed by the Missouri Public Service Commission and the Federal Communications Commission; however, this discount will not exceed the sum of the federal subscriber line charge and the recurring charges for voice telephony service. The monthly discount will be the same for Lifeline customers solely subscribing to voice telephony service and for Lifeline customers subscribing to a bundle of services.
- Lifeline will not be furnished on a Foreign Exchange service.
- Lifeline service shall not be disconnected for non-payment of toll charges.
- Toll blocking provides a means of restricting access to the Long Distance Message Telecommunications Network. Toll blocking for the purposes of lifeline service will restrict 1+, 0+ and 0- (operator handled) calls.
 - If the customer chooses "toll blocking" the company will not charge a service deposit.
 - Toll blocking is offered to Lifeline subscribers at no charge.

*Indicates new rate or text

+Indicates change

(D)

(T) (D)

Effective: April 27, 2012

Peace Valley Telephone Co., Inc. Wissouri Application for the Lifeline or Disabled Programs

Consumers meeting certain eligibility criteria are able to receive monthly discounts for voice telephony service through the Lifeline program or the Disabled program. Lifeline service offers a monthly discount of \$15.75. The Disabled program offers a \$6.50 monthly discount. To apply complete this form and also submit proof of eligibility.

TO SERVICE WITH A SERVICE	Eligibility	Criteria
Lifeline	Program - Program	Disabled Program
MO HealthNet (f/k/a Med Supplemental Nutrition As Supplemental Security Inc Low-Income Home Energ Federal Public Housing As National School Free Lund Temporary Assistance for 135% of the Federal Pover (See next page for income	ssistance (Food Stamps) ome y Assistance (LIHEAP) ssistance (Section 8) ch Program Needy Families (TANF)	Veteran Administration Disability Benefits State Blind Pension State Aid to Blind Persons State Supplemental Disability Assistance Federal Social Security Disability
plicant's Full Name: Birth Date:		Social Security # (last 4 digits): DCN:*
Name on Voice Service Account (If di	fferent from Applicant):	Customer Contact Telephone Number:
Customer's Full Residential Service A (no P.O. Boxes): Street: City, Town, Zip:	Address	Is this address a temporary address? Yes / No (circle the appropriate response) (If "yes" then must verify address every 90 days.)
Is this address also my billing address	?Yes No (If "no") please provide billing address):
500 a Versión redolate		

*This number is assigned to program participants of MO HealthNet, LIHEAP, Food Stamps and TANF.

I understand the following obligations and provisions about the Lifeline and Disabled programs:

- The Lifeline and Disabled programs are government benefit programs and that willfully making false statements to obtain the benefit can result in fines, imprisonment, de-enrollment or being barred from the program.
- Only one Lifeline or Disabled service is available per household.
- A household is defined, for purposes of the Lifeline program, as any individual or group of individuals who live together at
 the same address and share income and expenses.
- A household is not permitted to receive Lifeline or Disabled benefits from multiple providers or combine Lifeline and Disabled program benefits.
- Violation of the one-per-household limitation constitutes a violation of rules and will result in the subscriber's de-enrollment from the program.
- Lifeline and the Disabled program are non-transferable benefits and the subscriber may not transfer his or her benefit to any other person.

I CERTIFY UNDER PENALTY OF PERJURY EACH OF THE FOLLOWING:

- · I meet the eligibility criteria for the Lifeline program or the Disabled program.
- I will provide notification to my voice service provider within 30 days if for any reasons I no longer satisfy the criteria for receiving Lifeline or Disabled benefits including, as relevant, if I no longer meet the income-based or program-based criteria for receiving Lifeline or Disabled support, I receive more than one Lifeline or Disabled benefit, or another member of my household is receiving a Lifeline or Disabled benefit.
- if I move to a new address I will provide that new address to my voice service provider within 30 days.
- If I have a temporary residential address then I will be required to verify my address with my voice service provider every 90 days.
- My household will receive only one Lifeline or Disabled service and, to the best of my knowledge, my household is not already receiving a Lifeline or Disabled service.
- I acknowledge the obligation to re-certify my continued eligibility for Lifeline or Disabled benefits at any time and failure to
 re-certify my continued eligibility will result in de-enrollment and the termination of Lifeline or Disabled benefits.
- I consent to providing my name, telephone number and address to the Universal Service Administrative Company for the
 purpose of verifying I do not receive more than one Lifeline benefit. I also consent to sharing my account information with
 the Federal Communications Commission and Missouri Public Service Commission who oversee and administer the Lifeline
 or Disabled programs.

 l certify I have	individuals in my household.
(Initial and compl	ete only if qualifying under income threshold.

The information supplied on this form is true and correct.

I acknowledge providing false or fraudulent information to receive Lifeline or Disabled benefits is punishable by law.

The second second	Accompany of the	- Chi	
Signatu	ra of	Cueton	107

Date

Submit a completed signed form and proof of eligibility.

Annual Income Thresholds for Meeting 135% of Federal Poverty Lovel (Based on Household Size)								
11_	2	3	4	5	6	7	8	Each add'l person
\$15,890	\$21,506	\$27,122	\$32,738	\$38,354	\$43,970	\$49,586	\$55,202	+ \$5,616/person

Acceptable documentation for meeting the criteria of 135% of the federal poverty level includes: a copy of prior year's state or federal tax return; paycheck stub (three consecutive months); a statement of benefits for Social Security, Veterans Administration, retirement/pension or Unemployment/Workmen's Compensation; or other legal documents showing current income (e.g. divorce decree, child support award). Any documentation must cover a full year or three consecutive months within the previous twelve months.

Company Use Only:					
I hereby attest the appli	cant presented acce	ptable proof of eligibil	ity.		
Print name of company	official	Signature		Date	

Peace Valley Telephone Co., Inc.

REDACTED FOR PUBLIC INSPECTION

Kelly Michael Bosserman

Date

Annual Reporting for High-Cost Recipients47 C.F.R. §54.313(a)(2) through (a)(6) and (h)Peace Valley Telephone Company

Line 3024—OFFICER CERTIFICATION/ MANAGEMENT STATEMENT REGARDING FINANCIAL DOCUMENTS

I AM AUTHORIZED TO PRVIDE THIS CERTIFICATION ON BEHALF OF THE Company. I hereby certify that the 2014 financial statements were not audited in the ordinary course of business but were reviewed by me and they are accurate. The CPA reviewed financial statements are attached for 2014. I have also completed the worksheet forms for the 481 containing the financial information.

Signature of Officer		Finited Name of Officer
	(FUE)	*
K & 9		
President		
Amazina de la companya de la company		566/15

of Office

Title of Officer

PEACE VALLEY, MISSOURI

INDEPENDENT ACCOUNTANT'S REVIEW REPORT AND FINANCIAL STATEMENTS

For the Year Ended December 31, 2014

DEIDIKER Accounting & Consulting, LLC

Certified Public Accountants

DEIDIKER ACCOUNTING BUILDING

542 Bratton Avenue

West Plains, MO 65775

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	Page
Independent Accountant's Review Report	. 1
Balance Sheet	2
Statement of Income	3
Statement of Cash Flows	4
Statement of Stockholders' Equity	5
Notes to the Financial Statements	6-9

DEIDIKER

ACCOUNTING & CONSULTING, LLC
Certified Public Accountants
DEIDIKER ACCOUNTING BUILDING
542 BRATTON AVENUE
WEST PLAINS, MO 65775
417 255-1128
FAX 417 255-2568
Mobile 417 293-4444

Independent Accountant's Review Report

We have reviewed the accompanying balance sheet of Peace Valley Telephone Company as of December 31, 2014, and the related statements of income, cash flows and stockholders' equity for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope that an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance the Uniform system of Accounts accounting principles and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modification that should be made to the accompanying financial statements in order for them to be in conformity with the Uniform System of Accounts accounting principles as described in Note 1.

DEIDIKER, Accounting & Consulting, LLC

DEIDIKER, Accounting & Consulting, LLC Certified Public Accountants April 10, 2015

Balance Sheet December 31, 2014

ASSETS

Current Assets:

Cash on Hand

Accounts Receivable

Accounts Receivable-Group D

Temporary Investments

Total Current Assets

Long-Term Investments

Plant, Property, and Equipment:

Buildings and Land

Motor Vehicles

Office Equipment

Digital Equipment

Circuit Equipment

Buried Cable

Total Property, Plant, and Equipment

Accumulated Depreciation

Total Property, Plant, and Equipment-Net Depreciation

Other Assets:

Cash Bosserman Electric

Community Center

Bossermen Electric Acct. Receivable

USAC Credit

Prepaid Taxes

Mousf

Total Other Assets

TOTAL ASSETS

LIABILITIES & STOCKHOLDER'S EQUITY

Current Liabilities

State Payroll Tax

Federal Sales Tax

State Sales Tax

Total Current Liabilities

Stockholder's Equity

Capital

Retained Earnings

Dividends

Total Stockholder's Equity

TOTAL LIABILITIES AND STOCKHOLDER EQUITY

The accompanying notes are an integral part of this financial statement









Statement of Income Fiscal Year Ended December 31, 2014

REVENUES:

Total Network Access
Internet Income
Local Network Service
DSL Regulated Income
Custom Work Income
Non-Regulated Income-other
Interest Income
Community Center Rent
Special Billed Revenue
Socket Rent
Long Distance Network
Uncollectibles
Uncollectibles-Group D

TOTAL REVENUES

EXPENSES:

Cable and Wire Facilities
General and Administration
Central Office
Internet Expense
General Support
Labor
Taxes
Special Charges
Community Center Expense

TOTAL EXPENSES

NET INCOME FOR THE YEAR





The accompanying notes are an integral part of this financial statement

Statement of Cash Flows Fiscal Year Ended December 31, 2014

Cash Flows from Operating Activities

Cash Received from Customers

Net Income

Cash Paid

State Payroll Tax
Federal Sales Tax
State Sales Tax

Net Cash Provided (Used) by Operating Activities

Cash Flows from Investing Activities

Bosserman Cash Temporary Investment Long Term Investments Accounts Receivable

Accounts Receivable- Group D

Lifeline Mousf

Bosserman Electric A/R

Digital Electronics

Office Equipment

Circuit Equipment

Buried Cable

Depreciation

USAC Credit

Net Cash Flows Provided (Used) by Investment Activities

Cash Flows from Financing Activities

Retained Farnir

Retained Earnings

Net Cash Flows Provided (Used) by Financing Activities

Net Increase (Decrease) in Cash

Cash-Beginning of Year

Cash- End of Year

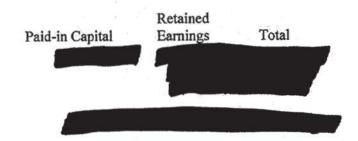
The accompanying notes are an integral part of this financial statement



Statement of Stockholders' Equity Fiscal Year Ended December 31, 2014

Balance, January 1, 2014 Net Income (Loss) Dividends Paid

Balance, December 31, 2014



NOTES TO FINANACIAL STATEMENT DECEMBER 31, 2014

The Peace Valley Telephone Company provides telephone and broadband internet service to the residents of Peace Valley, Missouri and surrounding areas and is governed by a five member board of directors. The Peace Valley Telephone Company was organized in May 1960, as a small telephone company in Peace Valley, Missouri. Its main office continues to operate in Peace Valley, Missouri.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Reporting Entity

All significant activities and organizations over which the Peace Valley Telephone Company exercises oversight responsibility have been included in the Company's financial statements for the year ended December 31, 2014. The following criteria regarding manifestation of oversight were considered by the Company when developing its results of financial operations.

Financial Interdependency- The Company is responsible for its debts and is entitled to surpluses. No separate entity receives a financial benefit nor imposes a financial burden on the Company.

Election of Management Authority – The elected Board of Directors is exclusively responsible for all decisions and is accountable for the decisions it makes. The day-to-day operations of the Company are under the control of its Office Manager.

Ability to Significantly Influence Operations — The Board of Directors has the implied authority to significantly influence operations. This authority includes, but is not limited to, adoption of the budget, controls over assets, including facilities and properties, short term borrowing, signing contracts, and developing the services to be provided.

Accounting of Fiscal Matters - The responsibility and accountability over all funds is vested in the Board of Directors

B. Basis of Accounting

The Company uses the revised Uniform System of Accounts (USOA) financial accounting system which reports the results of operations and financial events in a manner which enables both the Board of Directors and regulators to assess the results of operations within a specified accounting period. The USOA also provides the finance community and others with financial performance results.

The financial accounts of the Company are used to record, in monetary terms, the

basic transactions which occur. Certain natural groupings of these transactions are called transaction cycles, business processes, functions or activities. The natural groupings represent what happens within the Company on a consistent and continuing basis. The repetitive nature of the natural groupings, over long periods of time, lends an element of stability to the financial accounting structure.

The Company maintains its accounting system for revenues and expense purposes under a self-balancing set of accounts to record the financial position and results of operations of a specific activity. The Company maintains the following fund types: Regulated Accounts – Regulated accounts shall be interpreted to include the revenues and expenses associated with those telecommunications products and services to which the tariff filing requirements contained in Title II of the Communications Act of 1934, as amended, are applied, except as may be otherwise provided by the Federal Communications Commission.

Non-regulated Accounts – Preemptively deregulated activities and activities never subject to regulation will be classified for accounting purposes as non-regulated.

C. Measurement Focus

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

The Company utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in owner's equity, financial position, and cash flows. All assets and liabilities associated with their activities are reported.

In the financial statements, the Company utilizes the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic assets are used without regard to when cash is received or disbursed.

2. ACCOUNTS RECEIVABLE:

Under the Uniform System of Accounts (USOA) basis of accounting, the Company recognizes accounts receivable at the time revenues are recognized. Bad debt expense is recognized at the time the accounts receivable becomes uncollectible. Bad debt is charged to current revenues as uncollectible revenue. As of December 31, 2014, the Company maintained accounts receivable totaling \$19,410.

3. INVESTMENTS:

The Company invests in short-term investments as cash flow allows and maintains long-term investments in the form of securities. As of December 31, 2014, short-term investments totaled and long-term investments were

4. PROPERTY, PLANT AND EQUIPMENT:

Depreciation of fixed assets used by the Company is charged as an expense against operations. The depreciation for assets is based on the Straight-Line Method over the estimated useful life of the assets as follows:

Asset		Useful Life
Buildings and Land		35 Years
Motor Vehicles		8.5 Years
Office Equipment		5 Years
Digital Equipment		15 Years
Circuit Equipment		10 Years
Buried Cable		25 Years

Capital Assets activity for the year ended December 31, 2014, was as follows:

Asset	Balance as of January 1, 2014	Additions	Deletions	Balance as o December 3		
Buildings and Land					252	7
Motor Vehicles		T. T.				7
Office Equipment						
Digital Electronics			7 9	-	7	
Circuit Equipment						
Buried Cable					25-11111-11-11	,
Total				•		

Capital Asset Depreciation for the year ended December 31, 2014, was as follows:

Asset	Balance as of January 1, 2014	Additions	<u>Deletions</u>	Balance as of December 31, 2014	
Buildings and Land					
Motor Vehicles			7		·
Office Equipment			7		
Digital Equipment				10	
Circuit Equipment					
Buried Cable					
Total					

5. OTHER ASSETS:

Other assets consist of miscellaneous investments and prepaid expenses owned by the Company as of December 31, 2014.

6. LONG AND SHORT-TERM DEBT:

At December 31, 2014, the Company did not maintain outstanding long-term debt. Short-term debt consisted of various unpaid tax accounts.

7. RISK MANAGEMENT:

The Company is exposed to various risks of loss related to limited torts, theft or damage to and destruction of assets, errors and omissions and natural disasters for which the Company carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage. The Company retains an attorney for litigation purposes and no material outstanding contingencies existed as of December 31, 2014.

8. SUBSEQUENT EVENTS:

The Company has evaluated subsequent events through April 10, 2015 the date that the financial statements were issued or available to be used.